

REDUCE THE TAX TAKE!



A real chance to affect the bottom line:

Barney Horn and Peter Millwood of Deloitte will be leading a VAT & Tax update covering some of the opportunities that a number of pub and bar companies chains are currently seeking to exploit..

VAT issues to be considered include:

- Gaming machine claims - an update on the latest position in relation to VAT on gaming machine claims which have been submitted by many pub operators and tenants. Deloitte is taking the lead case in this area.
- Rounding down of VAT amounts - a discussion on the potential benefits / costs of challenges being made by a number of pub operators in this area which has led to a referral to the European Court of Justice. If successful at the ECJ significant savings could be achieved for many in the pub industry and businesses need to decide whether to take action.
- Cash injections - how efficient are your VAT systems and processes? Many businesses have been able to inject significant amounts of cash by focusing on Accounts Payable and Sales Invoicing processes.

& adapting to the proposed April 2008 changes in capital allowances

- Specific opportunities for licensed retail in capital allowances, and HMRC hot areas of capital allowances enquiry.
- Capital/revenue distinction in context of licensed retail refurbishments.

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The Phoenix
14 Palace Street, London SW1E 5JA

